

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.14% gain at 25418 level yesterday. Banking index lagged the benchmark index as it closed with 0.07% gain at 52189 level
- India VIX closed with 1.04% gain at 12.59 level
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 0.61% gain while NIFTYMEDIA underperformed as it closed with 1.19% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.13% and 0.37% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- ☑ European markets (DAX) closed higher while US markets (DJIA) closed with minor cut yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

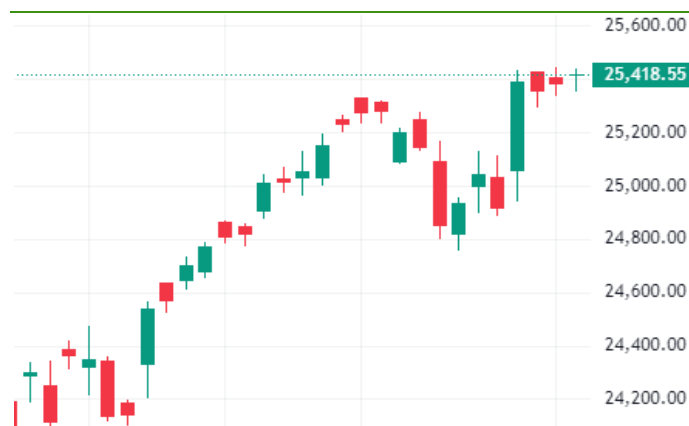
- Benchmark index is likely to trade volatile today. Index has support at 25250 - 25200 level and resistance at 25550 - 25600 level.
- Banking index is likely to perform in line with benchmark index today with support at 51800 - 51600 level and resistance at 52600 - 52800 level.
- CIPLA has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

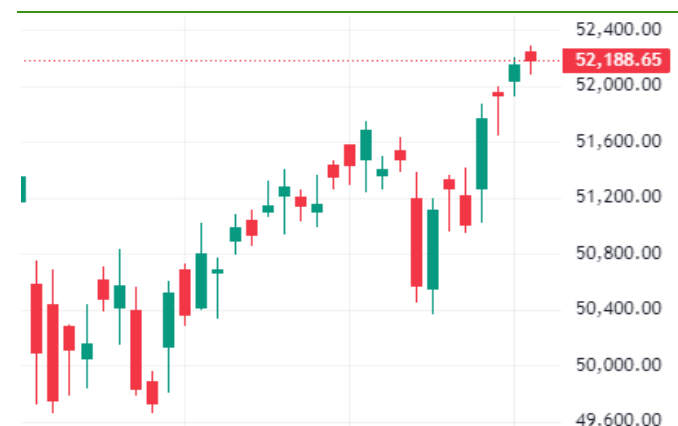
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25200	25250	25,419	25550	25600
BANK NIFTY	51600	51800	52,189	52600	52800

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	25,419	0.14%
BANK NIFTY	52,189	0.07%
FINNIFTY	23,992	0.01%
NIFTYNEXT50	75,260	-0.27%
MIDCAP SELECT	13,283	0.06%
SENSEX	83,080	0.11%
VIX	12.59	1.04%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,896	0.26%
NIFTY FMCG	64,686	0.14%
NIFTY IT	43,415	0.14%
NIFTY METAL	9,388	-0.42%
NIFTYPHARM	23,384	-0.28%
NIFTY REALTY	1,066	0.61%
NIFTY PSE	10,879	-0.62%
NIFTYPTBA	26,250	0.17%
NIFTYPSUBA	6,675	-0.58%
NIFTYMIDCA	60,181	-0.13%
NIFTYSMLC	19,466	-0.37%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	482.7
DII	874.2

Source: NSE

## Market Breath (Nifty 50)

Advance	21
Decline	29
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,07,675
5 Days Average	1,11,268

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
CIPLA	1,671.8	0.8%	Positive	1644.2	1,658.0	1,670.5	1,684.3	1,696.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

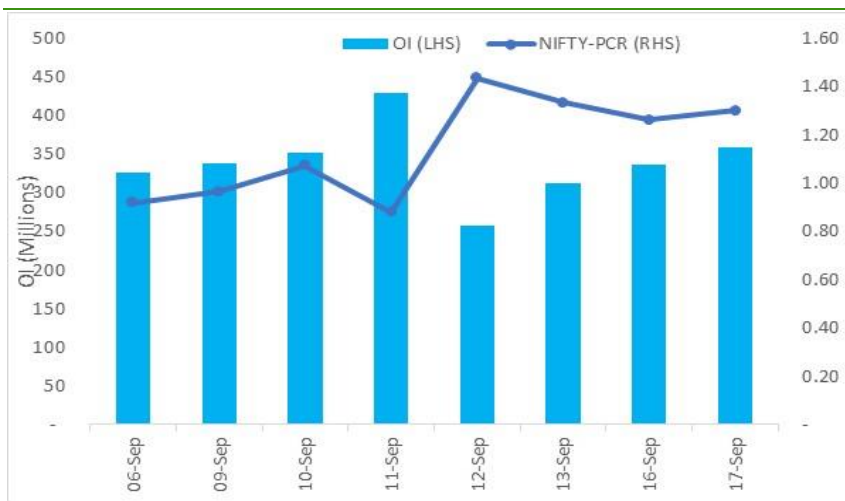
#### CIPLA



### DERIVATIVE SUMMARY

- For weekly expiry (19 Sep), max OI addition was seen at 26000 call and 24100 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (26 Sep), max OI addition was seen at 27000 call and 24300 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.3 (17 Sep24) Vs 1.26 (16 Sep24)
- Overall FII derivatives data is positive for Tuesday (17 Sep24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 68.20% (17 Sep24) Vs 67.82% (16 Sep24). In Index options, there was net addition in call options - short side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25419	52189
Max OI Call	25000	53000
Max OI Put	25000	52000
Max change in OI Call	27000	52300
Max change in OI Put	24300	52000
PCR (Cumulative)	1.30	1.09

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

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Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600